plumsoft

Automation Makes It Possible!

Client Profile

Client: A premier brokerage house in India.

Background:

- Client has emerged as a powerhouse in financial services over the last decade
- Client is active on Indian Stock Exchange since 1992
- Locations: All major towns
- Plum ERP users: 3000+
- No. of years used: Nearly 4

"The online integrated application offered by Plumsoft has given our business an edge. We are thankful to your team for smooth delivery of the application and are impressed with the knowledge, technical capability and maturity displayed during every phase of the project.

With PlumERP automation solution, we are today able to easily process critical data almost instantly."

- *M. Shyam Sunder*
  Vice President IT,
  JRG Securities Ltd.

Business Challenge

Client operates across the country through its several companies. While each of the companies under the JRG Securities Ltd. Group has their own specific business processes and operations, there was a need of coordination among them. Also, internally, every company had several departments that required working in coherence in order to live up to the expectations of their customers.

The client had developed some in-house applications to manage different business operations. While these applications worked well individually, it was difficult to integrate different such applications that were functioning for different processes, thereby making it difficult for the client to generate accurate MIS reports.

Solution:

In order to overcome their business challenge, the client considered complete automation of business processes. After evaluating several ERP systems, the client chose to implement Plumsoft's cloud ERP solution – PlumERP. Plumsoft provided an online integrated application that addressed the helped in integrating various business processes by bringing them all together on one platform.

The solution covered modules Lead Management, KYC Forma management, tracking of KYC forms and inventory management of KYC forms, brokerage details and HR and Financial Accounting modules.

The PlumERP solution helped in promoting productivity by ensuring less time delays that were a result of non-integration of business processes.

Results:

PlumERPsolution aptly resolved the issue the client was facing. As the business processes were not integrated, there was a difficulty in generating crucial MIS reports that the top management requires to take critical decisions.

- With successful implementation of PlumERP, accurate MIS reports were generated integrating not just one but business operations at all companies under the group.
- Strategic performance reports such as RM Performance, Dealer performance, Client activation and Deactivation reports, State, Territory, Zonal and Branch-wise Revenue reports, Franchise Payout reports, Brokerage reports etc; could easily be generated giving the client a competitive edge.